

MARKET NEWS/UPDATES

- Farmers in Maharashtra have sown rabi crops over 5.8 million hectares as of Monday, up 21.6% on year from 4.7 million hectares in the same period last year, according to a report released by the state agriculture department. Chana acreage in the state so far rose 16% on year to 2.6 million hectares from 2.2 million hectares last year. The total area sown under all pulses in the state was 2.7 million hectares, up from 2.3 million hectares a year ago, according to the report. Chana accounted for 45.3% of the total rabi acreage in the state so far. Rabi crops are sown after the southwest monsoon and harvested between January and April in the state. Besides chana, the major rabi crops grown in the state are wheat, jowar, barley, oats, chana, mustard, and peas. The state has achieved 106.6% of its normal acreage of 5.4 million hectares. The acreage under jowar as of Monday rose to 1.5 million hectares from 1.3 million hectares last year, the report showed. The area sown under wheat also rose to 1.1 million hectares from 747,140 hectares a year ago. Similarly, the acreage under maize was 408,659 hectares, up from 256,419 hectares last year. The area sown under all oilseeds so far was 53,610 hectares, up from 52,668 hectares a year ago. Under oilseeds, the acreage under safflower fell to 31,268 hectares from 36,993 hectares last year, according to the report. The water level in dams across Maharashtra was 77.7% of the live storage capacity as of Tuesday, compared with 61.9% a year ago, according to data from the state water resources department.
- Farmers in Gujarat have sown rabi crops over 4.6 million hectares as of Monday, up 3.2% on year from 4.5 million hectares sown in the corresponding period last year, according to a report released by the state agriculture department. Wheat acreage in the state was 1.3 million hectares, up 6.6% on year from 1.2 million hectares last year. The acreage under maize so far rose to 129,134 hectares from 111,068 hectares a year ago, according to the report. The total area sown under all cereals was 1.5 million hectares, up from 1.4 million hectares last year. Rabi crops are sown after the monsoonal rains are over, and harvested between February and April in the state. Wheat, barley, peas, gram or chana, and mustard are the major rabi crops grown in Gujarat. The normal area under rabi crops in the state, which is an average for the last three years, is 4.6 million hectares, of which the state has covered 100.1% so far. Chana acreage in the state as of Monday was 817,012 hectares, up from 623,585 hectares a year ago, the report showed. The total area sown under all pulses rose to 885,607 hectares from 669,090 hectares last year. The area sown under all oilseeds fell to 256,881 hectares from 275,550 hectares in the same period last year. Under oilseeds, the acreage under mustard was 254,948 hectares, down from 275,137 hectares sown last year, the report said. The acreage under sugarcane in the state was 168,093 hectares, down from 179,030 hectares a year ago. On the other hand, tobacco acreage rose to 152,157 hectares from 130,106 hectares last year. The area sown under cumin fell to 464,570 hectares from 552,824 hectares a year ago, according to the report. The acreage under coriander was 125,033 hectares against 124,778 hectares last year, while that of fennel fell to 54,370 hectares from 131,113 hectares a year ago. Potato acreage as of Monday rose to 154,467 hectares from 134,301 hectares last year. Similarly, the area sown under onions was 90,252 hectares, up from 67,971 hectares a year ago, the report showed. The acreage under vegetables was 197,336 hectares, up from 188,236 hectares last year.
- Farmers in Rajasthan have sown rabi crops across 11.05 million hectares as of Friday, up 2.4% on year from 10.79 million hectares sown in the same period last year, according to a report released by the state agriculture department. Wheat acreage in the state so far was 3.11 million hectares, up 9.6% on year from 2.84 million hectares sown last year. The acreage under barley was 426,970 hectares, down from 454,130 hectares a year ago, the report showed. The total area sown under all cereals rose to 3.54 million hectares from 3.29 million hectares last year. Chana acreage as of Friday was 2.05 million hectares, up from 1.93 million hectares sown last year. The total area sown under all pulses rose to 2.09 million hectares from 1.97 million hectares a year ago, the report showed. The total area sown under all oilseeds was 3.44 million hectares, down from 3.78 million hectares in the previous year. Under oilseeds, the acreage under rapeseed and mustard fell to 3.34 million hectares from 3.63 million hectares a year ago, according to the report. Rabi crops are sown after the monsoon rains are over, and are harvested between January and May in the state. Barley, wheat, gram or desi chana, and oilseeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares, of which 92% has been achieved.
- Farmers in Andhra Pradesh have sown rabi crops over 922,000 hectares as of Thursday, up nearly 21% on year from 763,000 hectares sown in the same period last year, according to a report released by the state agriculture department. Chana acreage in the state so far is 273,000 hectares, up nearly 21% on year from 225,000 hectares last year. The acreage under black gram, or urad, fell to 133,000 hectares from 144,000 hectares a year ago, according to the report. The total area under all pulses was 511,000 hectares, up from 419,000 hectares last year. Rabi crops are sown after the monsoon rains are over, and are harvested between April and May. Paddy, maize, bengal gram or desi chana, urad, and groundnut are the top rabi crops grown in Andhra Pradesh. The state has set a sowing target of 2.3 million hectares for the season, the report showed. The area sown with paddy was 172,000 hectares, up from 116,000 hectares at the same time last year. Maize acreage rose to 76,000 hectares from 67,000 hectares a year ago, while that of jowar fell to 46,000 hectares from 53,000 hectares last year. The total area under all oilseeds so far is 37,000 hectares, down from 43,000 hectares a year ago, the report showed. Under oilseeds, the acreage under groundnut fell to 32,000 hectares from 36,000 hectares last year. Tobacco acreage in the state was 76,000 hectares, up from 60,800 hectares sown in the corresponding period last year, according to the report. Rabi paddy is at the 'nursery to transplantation stage', according to the report. Jowar, maize, chana, urad, moong, horse gram, groundnut, and tobacco are at the vegetative stage. Kharif crops such as jowar, bajra, maize, ragi, paddy, and groundnut are at the harvesting stage, the report said. The tur crop is in 'pod development to harvesting' stage, while cotton is in the 'second to third picking' stage. Sugarcane is in the 'cane development stage', the report said. The water level in reservoirs across the state was 653.30 billion cubic metres, compared with 283.05 billion cubic metres a year ago, according to the report.

TECHNICAL VIEW

JEERA NCDEX JAN	Sustained rise above 24500 may call for 24800/25400. In the meantime, dips to 24200-24000 ranges may not be ruled out as well.	
DHANIYA NCDEX JAN	Dips to 8000-7900 ranges may not be ruled out even as there prevails a positive bias.	
TURMERIC NCDEX APR	May stretch gains. An unexpected fall below 14400 may call for more downside correction.	
COCU-DAKL NCDEX JAN	2710 is the immediate resistance and voluminous rise above the same may call for 2735 or even more. Inability to clear the same may see dips to 2760 ranges.	
KAPAS NCDEX APR25	1510 is the immediate resistance and inability to clear the same may see sideways to weak trades.	
COTTON CANDY MCX JAN	Choppy moves expected.	
CASTOR NCDEX JAN	May trade sideways with mild positive bias as long as support at 6320 is held downside.	
GUAR-SEED NCDEX JAN	A rise above 5360 or a fall past 5240 may probably lend fresh direction for the day.	
GUARGUM NCDEX JAN	Unless 10470 is breached convincingly upside, may trade sideways to weak.	
SUNOIL NCDEX JAN	Choppy to weak trades expected.	



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JAN5	NCDEX	24400	24575	24315	24510	24098	24207	24358	24467	24618	24727	24878
TMCFGRNZM APR5	NCDEX	14640	15100	14424	14980	13893	14159	14569	14835	15245	15511	15921
DHANIYA JAN5	NCDEX	8060	8138	8046	8086	7950	7998	8042	8090	8134	8182	8226
CASTORSEED JAN5	NCDEX	6411	6457	6411	6439	6368	6411	6414	6436	6460	6482	6506
GUARSEED10 JAN5	NCDEX	5292	5292	5255	5290	5229	5242	5266	5279	5303	5316	5340
GUARGUM5 JAN5	NCDEX	10371	10388	10301	10340	10211	10256	10298	10343	10385	10430	10472
MENTHAOIL JAN5	MCX	943.0	944.9	936.4	939.8	927	932	936	940	944	949	953
COCUDAKL JAN5	NCDEX	2652	2694	2652	2690	2621	2637	2663	2679	2705	2721	2747
KAPAS APR5	NCDEX	1481.0	1499.0	1481.0	1496.0	1467	1474	1485	1492	1503	1510	1521
COTTONCNDY JAN5	MCX	54460	54550	54220	54460	53940	54080	54270	54410	54600	54740	54930

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA JAN5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.42%	22.5%
TMCFGRNZM APR5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	2.15%	34.1%
DHANIYA JAN5	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	1.40%	22.2%
GUARSEED10 JAN5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	1.00%	15.9%
GUARGUM5 JAN5	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	1.11%	17.7%
CASTORSEED JAN5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.93%	14.7%
KAPAS APR5	NCDEX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.51%	8.1%
COTTONCNDY JAN5	MCX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.72%	11.5%
COCUDAKL JAN5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.51%	24.0%
MENTHAOIL DEC4	MCX	POSITIVE	FLAT	NEGATIVE	Neutral	Strong	0.56%	8.9%
SUNOIL DEC4	MCX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.67%	10.6%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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